

## Glossary of Terms Relating to Manitoba Public School Finance

Note: Some of the terms included in this glossary can have variable meanings depending on the context in which they are applied. The context used by this glossary is Manitoba public schooling.

Cost	The price associated with acquiring an item or obtaining the resources necessary to deliver a program or service
Current Dollars	The purchasing power of an amount of currency at today's face value
Constant Dollars	The purchasing power of an amount of currency over time - the real value given the effect of inflation
Diseconomies of Scale	Upward cost pressures caused by the delivery of a program or service at more than or less than an optimum operating dimension or an optimum number of recipients - the additional cost resulting from inadequate operating scale
Economies of Scale	Cost advantages gained by the delivery of a program or service at an optimum operating dimension or to an optimum number of recipients
Eligible Enrollment	The public school student population for which the Manitoba government has foremost responsibility to provide education - expressed as a full-time equivalency
Entitlement	The maximum potential amount of funding which the provincial funding model will pay to a school division or district in relation to a program or service being provided during a fiscal year
Exceptional Students	Students who present special learning needs
Expenditure	The result of a decision made to spend a specified amount
Fiscal Year	A consecutive 12 month period which differs from the calendar year - for Manitoba public schooling the duration is from July 1 <sup>st</sup> to June 30 <sup>th</sup>

FRAME	Acronym for the uniform and mandatory reporting system set out by the Manitoba government since 1983 for all school divisions and districts - Financial Reporting and Accounting in Manitoba Education
Full-Time Equivalent	The calculation of a population of students or teachers in relation to the portion that enrollment or work assignment is to full-time - for example a student enrolled on the basis of 75% of full-time is identified as .75 FTE
Funding Entitlement	An amount of financial support designated by the public school finance model of the Manitoba government for a particular program or service - it is the maximum potential amount which the funding model will allocate in response to a commitment to spend these funds as designated - should not be confused with a 'grant'
Mill	One unit of charge applied to property assessment - a mill has no stand-alone or inherent value
Mill Rate	The tax load applied to property assessment in order to produce revenue for some purpose
Opening Enrollment	The actual head count of the public school student population recorded in September each year
Operating Scale	The relationship of program and service delivery to a population or to a geographic dimension
Property Assessment	The value of all forms of real property within a jurisdiction at a point in time
Provincial Levy	The yearly property tax set by the Manitoba government and collected throughout the province at a uniform rate - purpose is to produce provincial revenue for allocation to public schooling - the formal name of this tax is the Education Support Levy
Real Property	The collective term for all classes of land, residential buildings, commercial buildings, industrial sites, roadways, rail lines, pipelines and so forth - types of property distinct from personal property such as vehicles, clothing, entertainment equipment, etc.

Service Ratio	The quantification of the relationship between the number of FTE students enrolled in a program and the number of FTE teacher personnel assigned to deliver that particular program - the formal designation is a 'program service ratio'
Sparsity Factor	A quantification of the relationship between the number of FTE students enrolled in a jurisdiction and the geographic dimension of that jurisdiction - also sometimes known as a 'remoteness factor'
Special Levy	The property tax set by each Manitoba public school board expressed relative to the tax year - collected at a different and particular rate within each public school division and district
Special Requirement	The amount of revenue designated by a public school board to be produced from property taxation expressed relative to the fiscal year
Tax Effort	The extent of the contribution being made by ratepayers within a school division or district of property tax revenue given the tax capacity within the jurisdiction - relative to other school divisions and districts - generally expressed as a ranking of mill rates
Tax Year	The consecutive 12 month period over which property taxation applies, ie. the calendar year, January to December